

(TRANSLATION)

Minutes of the 2022 Annual General Meeting of Shareholders
Jasmine Technology Solution Public Company Limited

Date, Time and Venue of the Meeting

The 2022 Annual General Meeting of Shareholders (the “**Meeting**”/ the “**2022 AGM**”) of Jasmine Technology Solution Public Company Limited (the “**Company**”/ “**JTS**”) was convened on Tuesday, April 26, 2022, at 14.00 hrs. via electronic method at No. 200, Moo 4, 9th Floor, Jasmine International Tower, Chaengwatana Road, Tambon Pakkret, Amphoe Pakkret, Nonthaburi, 11120, Thailand.

Directors attending the Meeting

1	Mr. Soraj	Asavaprapha	Chairman of the Board of Directors
2	Mr. Pavuth	Sriaranyakul	Independent Director and Chairman of Audit and Corporate Governance Committee
3	Mr. Kriengsak	Thiennukul	Independent Director, Member of Audit and Corporate Governance Committee, and Member of Remuneration and Nomination Committee (Attended the Meeting via online system with username “JTSdirector1”)
4	Mr. Charoen	Sangvichaipat	Independent Director, Member of Audit and Corporate Governance Committee, and Member of Remuneration and Nomination Committee
5	Mr. Somboon	Patcharasopak	Director, Chairman of Remuneration and Nomination Committee and Chairman of Executive Committee (Attended the Meeting via online system with username “JTSdirector3”)
6	Mr. Subhoj	Sunyabhisithkul	Director (Attended the Meeting via online system with username “JTSdirector4”)
7	Mr. Dusit	Srisangaoran	Director, Member of Executive Committee, Chairman of Risk Management and Sustainability Committee, and President (Attended the Meeting via online system with username “JTSdirector5”)
8	Mr. Veerayooth	Bodharamik	Director
9	Mr. Kittipong	Watanakuljaroen	Director

Remarks : As at the meeting date, the Company had 9 directors in total. All attended the Meeting. Therefore, the proportion of the Company directors, attending the Meeting was 100 percent.

Executives attending the Meeting

1	Ms. Saengdao	Dechaduangsakul	Member of Executive Committee, Company’s Secretary and Vice President of Accounting and Finance Department (Attended the Meeting via online system with username “JTSEXecutive1”)
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Person attending the Meeting

1	Mr. Napop	Thanawitchayakarn	Auditor, EY Office Limited. (Attended the Meeting via online system with username “JTSauditor1”)
2.	Mr. Wittaya	Kaewkungsadan	Legal Advisor, Weerawong, Chinnavat & Partners Company Limited, an eyewitness for the vote counting (Attended the Meeting via online system with username “JTSlawyer”)

Preliminary Proceeding

Ms. Anchana Kanha, staff of Regulatory and Compliance Department of the Company, acted as Master of Ceremonies (the “MC”) at the 2022 AGM. The MC informed the Meeting that due to the situation of the COVID-19 pandemic in Thailand, the Board of Directors resolved that the 2022 AGM be convened via electronic method (E-AGM), pursuant to the Emergency Decree on Electronic Meeting B.E. 2563 (2020). For this time, the Company utilized the E-meeting system serviced by Conovance Company Limited, a system service provider that has been self-evaluated with the Electronic Transactions Development Agency (ETDA) to provide registration system and undertake the vote counting process at the Meeting.

The MC introduced the directors and the executives of the Company, including the person concerned to the Meeting. Then, she informed the meeting procedures and the voting processes to the Meeting as detailed below.

The Chairman of the Meeting (the “Chairman”) shall conduct the Meeting according to the sequence of the proposed agenda items as stated in the invitation letter. Prior to voting in each agenda item, the MC shall ask the Meeting whether there is any shareholder wishing to vote for disagreement or abstention. In case that no shareholder disagrees or abstains his/her vote, it shall mean that the Meeting approves or agrees with the proposed matter. However, for any shareholder who disagrees or abstains his/her vote, he/she has to declare the intention by pressing the button to choose the specific icon for voting disagreement or abstention shown in the PC. All the votes for disagreement or abstention will be subtracted from the entire votes of the shareholders attending the Meeting, with respect to the voting requirements of that particular agenda item. For proxies, holding Proxy Form B or Form C in which the shareholders clearly specify their intentions, the Company has already recorded the votes of every agenda item, apparent in the proxy forms. These votes will be combined with the votes of other shareholders in each agenda item and counted as the Meeting resolution prior to being announced to the Meeting.

Regarding voting, one share is counted as one vote. The voting and the vote counting shall be in accordance with the requirement specified for each agenda item as informed in the invitation letter, in line with the applicable law and the Company’s Articles of Association.

In addition, MC informed to the Meeting about sending the questions in advance to Company prior to the Meeting Day through the following channels:

1. On www.jts.co.th under Investor Relations category since November 18, 2021 to December 31, 2021, found that there is no shareholder sending the questions in advance to the Company which on January 31, 2022, the Company has already noticed to the Stock Exchange of Thailand and shareholders.
2. Other contact channels such as mail, telephone number 02 100 8232-34, and e-mail racd_jts@jasmine.com as informed through the 2022 AGM invitation letter since March 25, 2022 to April 20, 2022, found that there is no shareholder sending the questions in advance to the Company.

Then, Mr. Soraj Asavaprapha, Chairman of the Board of Directors, presided over as Chairman of the Meeting.

The Chairman noted that 60 shareholders out of the total 4,234 shareholders attended the Meeting; of this number, 3 shareholders attended the Meeting in person and 57 shareholders attended the Meeting by proxy, that was equivalent to 1.4171 percent of the total shareholders of the Company, representing 634,157,921 shares of all the issued and subscribed 706,457,300 shares with the voting right or 89.7659 percent of all the issued and subscribed shares of the Company which were eligible to vote, constituting a quorum according to Section 103 of the Public Limited Company Act and Clause 33 of the Company’s Articles of Association.

Then, he declared the Meeting convened to consider the agenda items as specified in the shareholders’ Meeting notification as follows:-

Agenda 1 To acknowledge the Company's operating result for the year 2021

The Chairman assigned Ms. Saengdao Dechaduangsakul, Vice President, Accounting and Finance Department, to give the details of this agenda item to the Meeting.

The Vice President, Accounting and Finance Department, informed the Meeting that the operating result for the year 2021 of the Company and its subsidiary had been disclosed in the "Management Discussion and Analysis ("MD&A") Section of the 2021 Annual Report as summarized below:-

Operating Result of year 2020-2021Total Revenue and Net Profit

1. In 2021, the Company and its subsidiaries had total revenue of 1,877.87 million Baht, compared to 2020, which had total revenue of 1,646.20 million Baht, increasing by 231.67 million Baht or 14.07%.
2. In 2021, the Company and its subsidiaries had a net profit of 221.04 million Baht, compared to the year 2020, which had a net profit of 44.17 million Baht, increasing by 176.87 million Baht or 400.43%

Such net profit comprised of revenue from operation and profit (loss) from foreign exchange, having details as follows:

In 2021, the Company and its subsidiary obtained revenue from operation in amount of 193.47 million Baht, compared to the year 2020 which obtained revenue from operation in amount of 45.95 million Baht, increasing by 147.52 million Baht or 321.04%.

Such revenue from the operation in 2021 combined with the revenue from foreign exchange in amount of 27.57 million Baht resulted the Company and its subsidiary in having the net profit of 221.04 million Baht.

Total revenue of year 2020-2021

In 2021, the Company and its subsidiaries had total revenues of 1,877.87 million Baht, compared to 2020, which had total revenue of 1,646.20 million Baht, increasing by 231.67 million Baht or 14.07%, such total income consisted of:

- Revenue obtained from procurement, design and installation of telecommunication and telecommunication systems in the amount of 127.41 million Baht, decreasing by 87.31 million Baht or 40.66%, because, in 2021, the revenue from telecommunication network construction increased by 27.51 million Baht, Comprehensive computer network and wireless communication services for gas stations increased by 16.41 million Baht, but revenue from Sales of server equipment and computer equipment decreased by 131.23 million Baht because, in 2020, there was only 125 million Baht of server sales to a major customer.
- Revenue obtained from telecommunication network service business amounted to 1,647.66 million Baht, increasing by 265.41 million Baht or 19.20% due to an increase in the number of customers and revenue from domestic leased circuit services, International Private Chartered Cycle Service and income from other services.
- Revenue obtained from Procurement business, Design and Installation of computer systems in the amount of 52.29 million Baht, increasing by 7.92 million Baht or 17.85% due to the sale of the Internet user authentication system.
- Revenue obtained from Bitcoin Mining Business was 16.53 million Baht, increasing by 100%.
- Revenue obtained from foreign exchange was 27.57 million Baht, increasing by 100%.
- Other revenues were 6.41 million Baht, increasing by 1.55 million Baht or 31.89%.

Bitcoin Mining Business in 2021

Revenue obtained from Bitcoin Mining Business was 16.53 million Baht, amounted to 9.591882 Bitcoins by having 325 Bitcoin mining machines (with the total mining capacity of 30,020 TH/s)

Financial Statement of year 2020-2021

As of December 31, 2020, the Company and its subsidiaries had total assets of 1,564 million Baht compared to the year 2020 which was at 2,819 million Baht, decreasing by 1,255 million Baht consisting of current assets decreased by 854 million Baht and non-current assets decreased by 401 million Baht.

As of December 31, 2020, the Company and its subsidiaries had total liabilities of 893 million Baht compared to the year 2020 which was at 1,219 million Baht, decreasing by 326 million Baht consisting of current liabilities decreased by 388 million Baht but non-current liabilities increased by 62 million Baht.

As of December 31, 2021, the Company and its subsidiaries had shareholders' equity of 671 million Baht compared to the year 2020 which was at 1,599 million Baht, decreasing by 928 million Baht, mainly because the Existing shareholders' equity before business combination decreased by 594 million Baht. The collection of Business under the same control as Jastel Network Company Limited by purchasing all ordinary shares this time is an acquisition that causes "Discount from business combination under common control" amounting to 555 million Baht, which is reflected in the other components of shareholders' equity.

In addition, in 2021, the Company and its subsidiary had a major changes and developments as follows:

1. The Company's asset acquisition by its subsidiary acquisition operating the Telecommunication Network business

The Extraordinary General Meeting of Shareholders No. 2/2021 convened on May 17, 2021 has resolved to approve the Company to purchase shares of JasTel Network Company Limited ("JasTel") from Jasmine Submarine Telecommunication Company Limited ("JSTC") in the amount of 5,199,993 shares, representing 99.99 percent of total shares of JasTel at an average price of 231 Baht per share, representing a total value 1,201,198,383 Baht which such price is aligned with the Fair Valuation of JasTel by the Independent Directors.

On May 31, 2021, the Company completed the purchase of all ordinary shares of JasTel from JSTC, a related company and is under the same control of the highest-ranking shareholders, namely Jasmine International Public Company Limited ("JAS"), according to the parent company's business restructuring plan.

2. Investing in Digital Asset Business by operating Bitcoin Mining Business.

On July 27, 2021, the Company notified the Stock Exchange of Thailand (SET) regarding the new business operation of "JasTel", the Company's subsidiary, which "JasTel" will invest in Bitcoin Mining Business ("Bitcoin Mining") as a new business. The Company has studied information about this business very well for a while and see that investment in such business is a long-term investment, as well as it can generate new income for the Company.

On December 21, 2021, the Board of Directors Meeting No.12/2021 resolved to propose to the shareholders' meeting to consider and approve the Company and/or JasTel Network Company Limited, which is a subsidiary of the Company to invest more in Bitcoin Mining Business, according to the additional investment plan for the year 2022 in the purchase of no more than 6,300 Bitcoin Mining machines with electrical systems and other related systems, with a total investment value of not more than 3.3 billion Baht, and the issuance and offering of debentures for the total amount not exceeding 4,000 million Baht, including the provision of collateral for the issuance and offering of such debentures.

On February 22, 2022, the Extraordinary General Meeting of Shareholders No.1/2022 passed a resolution to approve the additional investment in the Bitcoin Mining Business and the issuance and offering of debentures as mentioned.

3. Changing the name and Company's seal and increasing the number of the Company's director

On October 7, 2021, the Extraordinary General Meeting of Shareholders No.3/2021 has approved the Company to change the Company's name and seal including the amendment to the Memorandum of Association and the Articles of Association of the Company as well as increasing the number of the director as below:

- Company's name was changed from Jasmine Telecom Systems Public Company Limited to Jasmine Technology Solution Public Company Limited which the Company's symbol is still "JTS".
- Adding the Company's objectives to cover and support the Digital Asset business operation
- Amending the Memorandum of Association Clause 1 regarding name of the Company and Clause 3 regarding number of the Company's objectives
- Increasing 2 more directors, resulting in the Company to have a total of 9 directors.

On October 15, 2021, the registration of the Company's name change with the Department of Business Development, Ministry of Commerce was already completed.

After the Vice President, Accounting and Finance Department, had finished her report on the operating performance of the Company for the year 2021, she invited the shareholders to express their opinions and raise questions. The shareholder had questions and expressed their opinion as follows:

Mr. Bhuriphat Na Songkhla, representative of Thai Investors Association, had questions as below:

1. "In case of investing in Bitcoin Mining Business with total value not more than 3,300 million Baht, I would like to know the explicit time of delivering the Bitcoin mining machines and the installation of total machines in 2022. And how many Bitcoin mining machines does the Company have?"

Mr. Dusit Srisangaoran, President answered:

"According to the Company's plan in 2022, there will be 6,300 Bitcoin mining machines which some of them had been delivered already and another will be delivered in the third and fourth quarter, as well as it is under negotiation in terms of purchasing a new lot of machines. The mining capacity of 6,300 Bitcoin mining machines is 140 TH/s per each by the Company's mission this year is to reach into 1,000,000 TH/s. In the future, the mining capacity will be higher since Bitcoin mining machines are always developed and as the new purchasing is under negotiated, the Company's plan must be extended until next year to achieve the goal of reaching performance to 1,000,000 TH/s. This will be informed in the next topic.

The Chairman summarized:

"According to the information from Mr. Dusit, the aim of Company's mining capacity is 1,000,000 TH/s and the number of Bitcoin mining machines might be changed according to the production performance of manufacturer as it may deliver the machines 1 quarter late which is the first quarter in 2023 to have 1,000,000 TH/s mining capacity as Mr. Dusit stated."

2. "As in 2021, the Company stated the revenue obtained from Bitcoin Mining Business in the first year of 9.591882 Bitcoin or 16.53 million Baht with the investment cost in the amount of 3,300 million Baht, how does the Board of Directors consider the breakeven of the investment? and set a goal of the break-even period for how many years?"

Mr. Dusit Srisangaoran, President answered:

"As for the break-even point, there is a factor in the price of Bitcoin that determines including the network hash rate factor which is uncontrollable. As the

Company estimated both factors, the breakeven will be approximately 28 months.”

None of the shareholders expressed any opinion nor did they raise any query that was related to this matter, the Chairman, thus, invited Mr. Dusit Srisangaoran to inform the progress in taking part in Private Sector Collective Action against Corruption (CAC) and in the Company’s Anti-Corruption Policy last year, as well as inform the business trend of the Company’s group.

Mr. Dusit Srisangaoran, President, inform to the Meeting that the Company and its subsidiary has an ideal to operate business morally against corruption in all forms together with complying with all laws related to Anti-Corruption in Thailand by adhering to social responsibility and every stakeholder in accordance with a good corporate governance.

In 2015, the Company has firstly taken part in “Private Sector Collective Action against Corruption: CAC”, which managed by Thai Institute of Directors, seeing as appreciate to transparently operate the business and aiming to anti-corruption. To this regard, the Board of Directors has considered and approved this operating as a part of enhancing a good corporate governance and driving business sustainability.

In the fourth quarter of 2021, the Board of Directors has declared the intention to participate in Private Sector Collective Action against Corruption project as a member. The committee of Private Sector Collective Action against Corruption has finally resolved the Company to be a member of its project on December 27, 2021. After the Company declared the intention, there will be 18 months for being certified.

After the President had finished his report on progress in taking part in Private Sector Collective Action against Corruption (CAC) and in the Company’s Anti-Corruption Policy in 2021, he invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda, the President; thus, informed the direction of the business trend of the Company’s group to the Meeting by separating into 3 topics as follows:

1) Bitcoin Mining Update

According to the operating result of Vice President of Accounting and Finance Department informed that at the end of 2021, the Company had approximately 300 Bitcoin mining machines with the total mining capacity at 30,000 TH/s which mined 0.13 Bitcoin a day or 49.27 Bitcoin per year for at that time. Moreover, according to the number of Bitcoin mining of Vice President of Accounting and Finance Department informed that at 9.591882 Bitcoin, if the Company calculates the exchange rate as of December 31, 2021, it will be worth 12.5 million Baht.

2) Bitcoin Outlook

President had described how the global aspect about Bitcoin was as follows: Bitcoin was the digital asset with the highest Market Cap compared to other digital assets, compared to gold in 1st place, there was still a difference 2nd place is Apple and Bitcoin is in 10th place.

Moreover, after the Company participated in Bitcoin event arranged in Miami, the United States, on early April, 2022, it was found that the investment in Bitcoin in the USA is increased every year, making the trend of Bitcoin price to be increasing. Fundamentally, the Bitcoin Mining Business has a limited supply of 21 million coins, noting that the increased number of wallets since 2012 by 553% and it can be increased more compared to Bitcoin globally which the use of Bitcoin is at 20% and compared to Bitcoin only in the USA which is as 25%. In the event that the demand for Bitcoin increases, Bitcoin price in the future will continue to increase. Furthermore, another reason to answer about the future

Bitcoin price trend was the Stock To Flow Model, which was a model used to determine the value of gold, palladium, platinum, etc. which if the Stock To Flow value was large, it would have a positive effect on the price. Currently, Gold's Stock To Flow was around 60% compared to 20 years backwards of mining volume, and Bitcoin's was about 57%, and when comparing the Stock To Flow model to the price of Bitcoin, it was 95% accurate. Also, it was estimated that by 2024, if only half of the production capacity of Bitcoin is expected, the stock-to-flow value will double, thus, giving bitcoin an opportunity to increase its price. There are also many other factors which were about the adoption or the matter of the use of Bitcoin in various cases. It could be seen that some financial institutions had used Bitcoin with credit cards. As for the stores that accepted Bitcoin payments or even partnering with leading merchants by bringing Bitcoins with cash back program instead of collecting points back which leading merchants are increasingly accepting Bitcoin, for example using Lightning Network technology, which was used in Ecuador and the United States, etc.

The Bitcoin Mining Business that the Company operates was a Digital Business. It was a business processed by Verify Transaction, where the rewards were processed in Bitcoin. It was a very large business in the market value of the Bitcoins producing each year, also it was considered as a Global Business. The Company's Bitcoin Mining Business was operating in Thailand where is a city with good stability both political and administrative, few natural disasters, including the stability of electric power. This ensured that Bitcoin Mining Business will continue to grow by the Company had set a growth target to reach 5,000,000 TH/s in capacity by 2024.

3) Strategic Direction

In terms of Bitcoin Mining Business, the Company is confident that in the fourth quarter of 2022, it will have a mining capacity of 422,000 TH/s, with a target by the end of 2022 of around 737,000 TH/s. Formerly, the Company targeted at 1,000,000 TH/s which is expected to be postponed by 1 quarter.

At present, the Company has installed 525 Bitcoin mining machines which are still in the projected plans. Currently, around 500 Bitcoin mining machines can mine 0.23 Bitcoins per day, or if it is 1,000,000 TH/s, it will be 4.79 Bitcoins per day.

As for the Company's plans, currently, the Company is doing Blockchain business, including Bitcoin mining as part of Verify Transaction which has prepared an area to install alternative energy, solar cells, to help the Company's electricity costs as well as help in matters of the environment including the use of the battery part in the future as it will be extended in addition to being a user of such energy as well. Furthermore, the Company has a business of providing cloud service, a business in the Company's group which is JasTel Network Co., Ltd. (JasTel). In the part of Cloud AI and IOT, it is service using Cloud AI to help in providing services in various hospitals, etc., and can be used to analyze the patient's symptoms to analyze diabetic retinopathy symptoms instead of reading values by medical personnel. For the next goal, JasTel will partner with hospitals to bring AI to the analysis of 9 major lung diseases. In the future, it will be used to develop AI Service systems. JasTel has also participated in Telehealth services with 35 provincial hospitals, using IOT devices to measure vital signs. The Company has a project to develop the use of blockchain to ensure that accurate patient information is stored, and it can be traced back as well as Cloud Hospital OS services to provide services in various hospitals.

As for IOT (Internet of Things), it is a service provided by JasTel. It is an Industrial IOT service at an industrial estate in Chachoengsao Province. It is to take care of the water management system and wastewater treatment. This is an additional service apart from the Internet service. In the ARK Invest Annual Research Report, BIG IDEAS 2022, it is estimated that the market value will grow in the 2020-2030 segment, Non-Innovation will grow only 3%, but the highest growth in the segment of Innovation such as AI which is assessed to be grown up to 30% in 2030. In this section, the 3 cores are AI which JasTel provides and is in the planning to expand in the future.

Battery Technology this year, the Company plan to come into operation as a service user since the technology of the battery changes all the time, resulting the company to use it once familiar with the technology, the Company plans to develop and expand it in the future.

Blockchain, which at present the Company already operates business related to Bitcoin Mining, can be extended to a digital wallet where the Company has the target remains unchanged at 5,000,000 TH/s in 2024, which will be able to mine 23 Bitcoins per day, and the Company is developing itself to be able in the Top Global Mining.

After the President had finished his report on the direction of the business trend of the Company's group, he invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda, the Chairman; thus, announced that the Meeting acknowledged the report on the Company's operating result for the year 2021. (This agenda item required no vote since it was for acknowledgement.)

Agenda 2 To consider approving the Company's financial statements, ended December 31, 2021

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that the consolidated financial statements for the fiscal year ended December 31, 2021, as shown in Part 3, the Financial Statements Section of the 2021 Annual Registration Statements/Annual Report (Enclosure 1 of the 2022 AGM invitation letter), were audited by EY Office Limited, the Company's auditor, reviewed by the Audit Committee and approved by the Board of Directors, respectively, prior to proposing to the Meeting for approval.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to cast the vote.

Resolution of the Meeting

The Meeting resolved to approve the Company's financial statements for the fiscal year ended December 31, 2021. The resolution was passed by a unanimous vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 634,157,931 shares. There was no shareholder without the voting right, for this agenda item. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes
Agreed	634,157,931	100.0000
Disagreed	0	0.0000
Abstained	0	N/A
Voided ballot	0	N/A

Agenda 3 To consider the allocation of net profit as a legal reserve and the dividend payment from the operating result for the year 2021

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that according to Section 116 of the Public Limited Company Act, B.E.2535 and Clause 43 of Articles of Association of the Company, the Company shall appropriate not less than 5 percent of its annual net profit after deducting accumulated loss brought forward (if any) as a reserve fund until such reserve fund reaches 10 percent of the registered capital. As for dividend payment, the Company has a policy of paying dividend at the ratio of not less than 40 percent of net profit after tax according to the Company's separate financial statements and based on the condition that such dividend payment shall have no material impact on the Company's operation. The Board of Directors had considered and deemed it appropriate to propose the Meeting to consider and approve as follows.

- 1) Not allocating the net profit as legal reserve as the Company's current legal reserve has reached the minimum amount required by law (10 percent of the registered capital); this is in compliance with Section 116 of the Public Limited Company Act, B.E.2535 and the Company's Articles of Association. At present, the Company's accumulated legal reserve is totally Baht 70,645,730.
- 2) Omitting dividend payment from the operating result for the year 2021 in order to retain the profit for working capital.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to cast the vote.

Resolution of the Meeting

The Meeting resolved to approve no allocation of net profit as legal reserve and the omission of the dividend payment from the operating result for the year 2021. The resolution was passed by majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 634,157,931 shares. There was no shareholder without the voting right, for this agenda item. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes
Agreed	633,961,431	99.9690
Disagreed	196,500	0.0310
Abstained	0	N/A
Voided ballot	0	N/A

Agenda 4 To consider an appointment of the auditor and to fix the audit fee for the year 2022

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that to be in compliance with the Public Limited Company Act, B.E.2535 and Clause 36 (5) of the Articles of Association of the Company, every year, the annual general meeting of shareholders must appoint the auditor and fix the audit fee and that by the suggestion of the Audit Committee, the Board of Directors had considered this matter and deemed it appropriate to propose the Meeting to approve appointing one of the following auditors of EY Office Limited to be the auditor of the Company for the year 2022:-

- 1 Mr. Vatcharin Pasarapongun
Certified Public Accountant Registration No. 6660
- 2 Mr. Supachai Phanyawattano
Certified Public Accountant Registration No. 3930
- 3 Mr. Natthawut Santipet
Certified Public Accountant Registration No. 5730

In the event that these auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and state the opinions on the Company's financial statements in their place.

Mr. Vatcharin Pasarapongun signed to certify the financial statements of the Company and its subsidiary for the year 2020-2021, totally 2 years and Mr. Supachai Phanyawattano signed to certify the financial statements of the Company and its subsidiary for the years 2014-2015, totally 2 years; they performed their duty well. As for Mr. Natthawut Santipet, he has never signed to certify the financial statements of the Company and its subsidiary.

The above-proposed auditors from EY Office Limited had a lot of audit experience as they had worked for many companies and had been well recognized by several organizations. They had neither the relationship nor any interest with the Company/the subsidiary/executives/major shareholders or any person related to the Company and the above-mentioned persons; therefore, they had independence in auditing and stating the opinions on the Company's financial statements. Besides, they belonged to the same company as the auditors of the Company's subsidiary. EY Office Limited, as the Company's auditor, had worked well with prudence, honesty, reliability and trustworthy.

The Board of Directors had also deemed it appropriate to propose the Meeting to approve fixing the audit fee for the year 2022 at the amount of not exceeding Baht 1,670,000.- (One Million Six Hundred and seventy Thousand Baht Only), excluding other expenses, which was of the same amount as that approved by the shareholders' meeting for the previous year 2021.

In the previous fiscal year, the Company did not receive any other service from the audit office to which the Company's auditors belonged or from any person or business that was related to the auditors and the audit office to which the Company's auditors belonged.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to cast the vote.

Resolution of the Meeting

The Meeting resolved to approve appointing one of the auditors from EY Office Limited whose names appear above as the auditor of the Company for the fiscal year 2022 and fixing the audit fee for the year 2022 at the amount of not

exceeding Baht 1,670,000.- (One Million Six Hundred and seventy Thousand Baht Only). The resolution was passed by a unanimous vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 634,157,931 shares. There was no shareholder without the voting right on this agenda item. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes
Agreed	634,157,931	100.0000
Disagreed	0	0.0000
Abstained	0	N/A
Voided ballot	0	N/A

Before starting Agenda 5, To consider the election of directors to replace those who retire by rotation for the year 2022, in order to comply with good corporate governance principles. The 3 directors retiring by rotation, namely Mr. Pavuth Sriaranyakul, Mr. Kriengsak Thiennukul, and Mr. Dusit Srisangaoran, volunteered to temporarily leave the Meeting until the consideration of this agenda was completed. Then, The Chairman continued the meeting.

Agenda 5 To consider the election of directors to replace those who retire by rotation for the year 2022

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that according to Clause 17 of Articles of Association of the Company, at every annual general meeting of shareholders, one-third (1/3) of the directors shall retire from office. If their number is not a multiple of three, the number nearest to one-third (1/3) must retire from office. The director who takes the longest term shall firstly retire by rotation. The retired director is eligible for re-election. There were 9 director positions in the Company. For the year 2022, the following 3 directors were to retire by rotation:-

- 1 Mr. Pavuth Sriaranyakul Independent Director and Chairman of Audit and Corporate Governance Committee
- 2 Mr. Kriengsak Thiennukul Independent Director and Audit and Corporate Governance Committee
- 3 Mr. Dusit Srisangaoran Director

The Remuneration and Nomination Committee (excluding the interested director), has proceeded to carry out the nomination in accordance with its established procedures with prudence, for the optimum benefit of the Company, taking into account the appropriateness as required by the director selection criteria; for instances, qualifications, knowledge, capability, experience and expertise of the nominees and finally resolved to propose that these 3 directors be appointed to the previous positions for another term. The names of the directors proposed herein above have already been approved by the Board of Directors.

The Board of Directors (excluding the interested directors), has prudently considered the appropriateness of the directors, being nominated by the Remuneration and Nomination Committee for the re-election, and deemed it appropriate to propose to the shareholders' meeting to consider approving the re-election of these 3 directors to directorship and the previous positions for another

term as their qualifications, knowledge, capability, and experience are appropriate and useful for the businesses of the Company.

For the independent directors who are nominated for the re-election this year, both are capable of providing the opinions independently, in accordance with related regulations.

The Company has provided a chance for the shareholders to nominate the persons who are qualified by relevant laws for a director position. It appears that none of the shareholders proposed any candidate for directorship to the Company.

Preliminary details of the 3 directors who were due to retire by rotation in 2022 and were proposed for the re-election were enclosed with the invitation letter to this AGM.

The election of the directors to replace those who retired by rotation should be made in accordance with Clause 16 of Articles of Association of the Company which stipulates that 1 share is equal to 1 vote and that each shareholder may exercise all the votes to elect one or more persons as directors, but he/she may not split his/her votes among any such persons.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to vote for the election of individual directors.

Resolution of the Meeting

The Meeting resolved to approve electing the 3 retired directors to their directorship and previous positions for another term. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote for each director are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 634,157,931 shares. There was no shareholder without the voting right, for this agenda item. The Meeting resolution was as follows:-

Director's Name/Position	Agreed		Disagreed		Abstained		Voided ballot	
	Shares	%	Shares	%	Shares	%	Shares	%
1. Mr. Pavuth Siraranyakul Independent Director and Chairman of Audit and Corporate Governance Committee	633,961,431	99.9690	196,500	0.0310	0	N/A	0	N/A
2. Mr. Kriengsak Thiennukul Independent Director and Member of Audit and Corporate Governance Committee	633,961,431	99.9690	196,500	0.0310	0	N/A	0	N/A
3. Mr. Dusit Srisangaoran Director	633,961,431	99.9690	196,500	0.0310	0	N/A	0	N/A

Mr. Pavuth Siraranyakul, Mr. Kriengsak Thiennukul, and Mr. Dusit Srisangaoran were invited back to the Meeting.

Agenda 6 To consider fixing the remuneration for the year 2022

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that in 2021, the shareholders' meeting approved fixing the directors' remuneration according to their positions in the Board of Directors and the subcommittees of the Company, including the gratuities at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only).

For the year 2022, the Company's Remuneration and Nomination Committee had carefully considered the remuneration for the Board of Directors and the subcommittees of the Company by taking into account the remuneration paid by several companies of similar industry, the Company's business expansion, including the duties and responsibilities of the Board of Directors and the subcommittees; then, it was of the opinion that it was appropriate to approve the remuneration and gratuities for the Board of Directors and the subcommittees for the year 2022 at the amount of not exceeding Baht 8,000,000 (Eight Million Baht Only), which increased from the remuneration approved by the 2021 Annual General Meeting of Shareholders.

The Board of Directors had deemed it appropriate to propose the Meeting to approve fixing the remuneration and gratuities for the Board of Directors and the subcommittees of the Company for the year 2022 at the amount of not exceeding Baht 8,000,000 (Eight Million Baht Only). Details of the remuneration were shown in the invitation letter.

Regarding the resolution, this agenda item was to be passed by not less than two-third (2/3) of the total votes of the shareholders who attended the Meeting. The directors who were the shareholders of the Company, holding altogether 922,500 shares in total, exercised the right to vote "abstain" as they were considered having an interest in this matter.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to cast the vote.

Resolution of the Meeting

The Meeting resolved to approve fixing the remuneration according to the positions and the gratuity for the Board of Directors and the subcommittees of the Company for the year 2022 at the total amount of not exceeding Baht 8,000,000 (Eight Million Baht Only). The resolution was passed by not less than two-third (2/3) of the total votes of the shareholders who attended the Meeting. Details of the votes are set out below.

The number of shares of the shareholders, attending the Meeting for this agenda item was 634,157,931 shares. There was no shareholder without the voting right, for this agenda item. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders who attended the Meeting
Agreed	633,235,431	99.8545
Disagreed	0	0.0000
Abstained	922,500	0.1455
Voided ballot	0	N/A

Agenda 7 Other matters (if any)

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that for the consideration on “other issues” in Agenda 7, according to Clause 2 of Section 105 of the Public Limited Company Act “The shareholders whose shares are counted altogether at the number of not less than one-third of the entire issued and subscribed shares of the Company may request the shareholders’ meeting to consider other issues than the ones specified in the shareholders’ meeting notification” ;therefore, in case that any shareholder wished to request the Meeting to consider other issues than the ones specified in the shareholders’ meeting notification, an aggregate of 235,485,767 shares out of the total 706,457,300 issued and subscribed shares of the Company was required.

None of the shareholders made any inquiry or proposed any other matter for the Meeting’s consideration. Hence, the Chairman declared the Meeting closed.

The Meeting was closed at 15.29 hrs.

Signed_____ - *signature*-_____ Chairman of the Meeting

(Mr. Soraj Asavaprapha)

Signed_____ - *signature*-_____ Minutes Taker

(Ms. Saengdao Dechaduangsakul)