



(TRANSLATION)

**Minutes of the 2020 Annual General Meeting of Shareholders
Jasmine Telecom Systems Public Company Limited**

Date, Time and Venue of the Meeting

The 2020 Annual General Meeting of Shareholders (the “**Meeting**”/ the “**2020 AGM**”) of Jasmine Telecom Systems Public Company Limited (the “**Company**”/ “**JTS**”) was held on Tuesday, June 23, 2020 at 14.00 hrs. at Auditorium, 3rd Floor, Jasmine International Tower, No. 200, Moo 4, Chaengwatana Road, Tambon Pakkret, Amphoe Pakkret, Nonthaburi 11120, Thailand.

Directors who attended the Meeting

1	Mr. Pleumjai	Sinarkorn	Chairman of the Board of Directors and Chairman of Remuneration Committee
2	Mr. Raks	Unahabhokha	Independent Director, Chairman of Audit Committee and Member of Remuneration Committee
3	Acting Second Lieutenant Annop Suthakavatin		Independent Director, Member of Audit Committee and Member of Remuneration Committee
4	Ms. Chaovana	Viwatpanachati	Independent Director and Member of Audit Committee
5	Mrs. Nitt	Visesphan	Director
6	Mrs. Nonglug	Pongsrihadulchai	Director and Corporate Secretary
7	Mr. Somboon	Patcharasopak	Director and Acting President

Remarks : As at the Meeting date, the Company had 7 directors in total. All attended the Meeting. Therefore, the proportion of the Company directors, attending the Meeting was 100 percent.

Executive who attended the Meeting

1	Ms. Saengdao	Dechaduangsakul	Vice President, Accounting and Finance Department
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Other persons who attended the Meeting

1	Mr. Vatcharin	Pasaraponggun	Auditor, EY Office Limited.
2	Ms. Supakarn	Prasitthimay	Auditor, EY Office Limited.
3	Mr. Vasu	Prasannate	Legal Advisor, Vasu Prasannate Law Office

Preliminary Proceeding

Ms.Vasita Chotipruk, staff of Administrative Department of the Company acted as Master of Ceremonies (the “**MC**”) at the 2020 AGM. The MC introduced the directors and the executive of the Company and other persons concerned to the Meeting. Then, she informed the Meeting of the procedures of the shareholders’ meeting and the related voting requirements as follows:-

At every shareholders’ meeting, the Chairman of the Meeting (the “**Chairman**”) would conduct the meeting to be in accordance with the agenda items set forth in the invitation letter. Prior to voting in each agenda item, the Chairman shall ask whether there is any shareholder wishing to vote for disagreement or abstention. In case that no shareholders disagree or abstain their votes, it shall mean that the Meeting approves or agrees with the proposed matter. However, for the shareholders who disagree or abstain their votes, they are requested to declare their intentions in writing on the voting ballots received during the registration and submit them to the Company staff. All the votes for disagreement or abstention will be subtracted from the entire votes of the shareholders who attended the Meeting, with respect to the voting requirement of each particular agenda item. For the proxies, holding Proxy Form B or Form C in which the shareholders clearly specify their intentions, the Company shall record the votes of every agenda item as apparent on the proxy forms accordingly during the registration. These votes will be counted and combined

with the votes of other shareholders in each agenda item prior to the announcement of the voting result.

In the event that a voting ballot falls into one of the following 5 cases, it shall be recognized as invalid and shall be void in the vote counting procedure:-

1. When a voter puts a mark on the voting ballot that does not belong to the agenda item under consideration;
2. When a voter does not put any mark to specify his/her intention in one of the checkboxes (☐) provided;
3. When a voter uses a symbol that does not specify whether he/she has the intention to vote for agreement, disagreement or abstention;
4. When more than 1 mark is found in more than 1 checkbox (the split of votes is allowed only in the case where a custodian appointed by a shareholder attends the meeting. In such a case, the custodian is permitted not only to specify more than one type of intention, but also to allocate the votes for agreement, disagreement or abstention in the number as deemed appropriate);
5. When a voting ballot is so damaged that the voting intention becomes unclear.

Regarding voting, one share is counted as one vote. The vote for director election shall be made in accordance with Clause 16 of Articles of Association of the Company. The consideration on other issues in Agenda item 8 is allowed by Clause 2 of Section 105 of the Public Limited Company Act which states that the shareholders whose shares are counted altogether at the number of not less than one-third of the entire issued and subscribed shares of the Company are entitled to request the shareholders' meeting to consider other issues than the ones specified in the shareholders' meeting notification. The voting and the vote counting shall be in accordance with the voting requirement specified for each agenda item as stated in the invitation letter, in compliance with the applicable law and the Company's Articles of Association.

Then, Mr. Pleumjai Sinarkorn, Chairman of the Board of Directors, presided over as Chairman of the Meeting.

The Chairman notified the Meeting that 41 shareholders out of the total 1,769 shareholders attended the Meeting; of this number, 13 shareholders attended the Meeting in person and 28 shareholders attended the Meeting by proxy, that was equivalent to 2.3177 percent of the total shareholders of the Company, representing 601,336,551 shares of all the issued and subscribed 706,457,300 shares with the voting right or 85.12 percent of all the issued and subscribed shares of the Company which were eligible to vote, constituting a quorum according to Section 103 of the Public Limited Company Act and Clause 33 of the Company's Articles of Association.

He declared the Meeting convened to consider the agenda items as specified in the shareholders' Meeting notification as follows:-

Agenda 1 To consider certifying the Minutes of the 2019 Annual General Meeting of Shareholders, held on April 25, 2019

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that a copy of the minutes of the 2019 Annual General Meeting of Shareholders (the "2019 AGM") had been sent as an enclosure of the 2020 AGM letter of invitation to every shareholder. She proposed the Meeting to consider certifying the minutes of the 2019 AGM, convened on April 25, 2019.

Resolution of the Meeting

The Meeting resolved to certify the minutes of the 2019 AGM, held on April 25, 2019. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 601,336,752 shares. (While the Meeting was proceeding, more shareholders registered to attend the Meeting.) There was no

shareholder without the voting right, for this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots
Agreed	601,308,700	99.9953
Disagreed	28,052	0.0047
Abstained	0	N/A
Voided ballot	0	-

Agenda 2 To acknowledge the Company's operating result for the year 2019

The Chairman assigned Ms. Saengdao Dechaduangsakul, Vice President, Accounting and Finance Department, to give the details of this agenda item to the Meeting.

The Vice President, Accounting and Finance Department, informed the Meeting that the operating result for the year 2019 of the Company had been disclosed in the "Management Discussion and Analysis ("MD&A") Section of the 2019 Annual Report as summarized below:-

Revenue

In 2019, the Company and its subsidiary generated total revenue of Baht 118.22 million, decreasing by Baht 24.54 million or 17.19 percent when compared to that of Baht 142.76 million in the year 2018. The total revenue comprised the followings:-

- The revenue obtained from Telecom Systems Integration and Telecom Service business of Baht 51.02 million or 43.16 percent ;
- The revenue obtained from Computer Systems Integration business and cloud computing business of Baht 52.49 million or 44.40 percent ;
- Other income of Baht 12.94 million or 10.94 percent ;
- FX gain of Baht 1.77 million or 1.50 percent.

The decrease in the revenue of Telecom Systems Integration and Telecom Service business, amounting Baht 17.69 million was due to the decrease in the revenue obtained from:-

- The sale of computer equipment of Baht 23.68 million;
- The design and the implementation of computer networks of Baht 9.44 million.

Nevertheless, the revenue from the survey and the implementation of telecom networks increased by Baht 5.99 million.

Operating Performance

In 2019, the Company and its subsidiary generated the operating profit of Baht 8.94 million, compared to that of Baht 14.97 million in 2018, decreasing by Baht 6.03 million. This amount, when included by

- FX gain of Baht 1.77 million;
- The record of the provision for long-term employee benefits of Baht 4.57 million (as shown under Administrative Expenses), to comply with the latest Labor Protection Act, effective on May 5, 2019,

resulted in the record of the net profit for the year 2019 of the Company and its subsidiary of Baht 6.14 million, compared to that of Baht 15.15 million in the year 2018 .

Assets

The Company and its subsidiary had total assets of Baht 1,274.28 million, compared to that of Baht 1,259.81 million in 2018, increasing by Baht 14.47 million or 1.15 percent. The assets comprised:-

- Current assets which increased by Baht 4.40 million;
- Non-current assets which increased by Baht 10.07 million due to investment in server for cloud service and network equipment for wireless connection service for petrol stations.

Liabilities

The Company and its subsidiary had total liabilities of Baht 305.49 million, compared to Baht 294.88 million in 2018, increasing by Baht 10.61 million or 3.60 percent. The liabilities comprised:-

- Current liabilities which increased by Baht 1.70 million;
- Non-current liabilities which increased by Baht 8.91 million due to the record of the provision for long-term employee benefits in compliance with the latest Labor Protection Act, effective on May 5, 2019.

Shareholders' Equity

The Company and its subsidiary had total shareholders' equity of Baht 968.79 million, compared to that of Baht 964.93 million in 2018, increasing by Baht 3.86 million or 0.40 percent.

The increase in the retained earnings by Baht 3.50 million was due to an increase in the net profit of the Company and its subsidiary of Baht 6.14 million and the record of the actuarial loss of Baht 2.64 million.

After the Vice President, Accounting and Finance Department, had finished her report on the operating performance of the Company for the year 2019, she invited the shareholders to express their opinions and raise questions. There was a shareholder who had an interest in asking questions and expressing opinions as follows:-

Mr. Wicha Chokepongpan, a minority shareholder, asked the following question:-

"Was the number of the Company's employees in 2019 increasing or decreasing from the year 2018?"

The Vice President, Accounting and Finance Department replied :-

"As disclosed in the 2019 Annual Report, the Company had 36 employees, very close to the number recorded in 2018."

When no other shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the Chairman; thus, announced that the Meeting acknowledged the report on the Company's operating result for the year 2019. (This agenda item required no vote since it was for acknowledgement.)

Agenda 3

To consider approving the Company's financial statements, ended December 31, 2019

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that the consolidated financial statements for the fiscal year ended December 31, 2019, as shown in the Financial Statements Section of the 2019 Annual Report (Enclosure 2 of the 2020 AGM invitation letter), were audited by EY Office Limited, the Company's auditor, reviewed by the Audit Committee and approved by the Board of Directors, respectively, prior to proposing to the Meeting for approval.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item. The MC; thus, proposed the Meeting to vote for approval.

Resolution of the Meeting

The Meeting resolved to approve the Company's financial statements for the fiscal year ended December 31, 2019. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 601,366,952 shares (While the Meeting was proceeding, more shareholders registered to attend the Meeting.) There was no shareholder without the voting right, for this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots
Agreed	601,338,900	99.9953
Disagreed	28,052	0.0047
Abstained	0	N/A
Voided ballot	0	-

Agenda 4

To consider the allocation of net profit as legal reserve and the dividend payment from the operating result for the year 2019

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that according to Section 116 of the Public Limited Company Act, B.E.2535 and Clause 43 of Articles of Association of the Company, the Company shall appropriate not less than 5 percent of its annual net profit after deducting accumulated loss brought forward (if any) as a reserve fund until such reserve fund reaches 10 percent of the registered capital. As for dividend payment, the Company has a policy of paying dividend at the ratio of not less than 40 percent of net profit after tax according to the Company's separate financial statements and based on the condition that such dividend payment shall have no material impact on the Company's operation. The Board of Directors deemed it appropriate to propose the Meeting to consider and approve as follows.

- 1) Not allocating the net profit as legal reserve as the Company's current legal reserve has reached the minimum amount required by law (10 percent of the registered capital) ; this is in compliance with Section 116 of the Public Limited Company Act, B.E.2535 and the Company's Articles of Association. At present, the Company's accumulated legal reserve is totally Baht 70,645,730.
- 2) Omitting dividend payment from the operating result for the year 2019 due to operating loss.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item. The MC; thus, proposed the Meeting to vote for approval.

Resolution of the Meeting

The Meeting resolved to approve no allocation of net profit as legal reserve and the omission of the dividend payment from the operating result for the year 2019. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 601,366,952 shares. There was no shareholder without the voting right, for this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots
Agreed	601,338,900	99.9953
Disagreed	28,052	0.0047
Abstained	0	N/A
Voided ballot	0	-

Agenda 5

To consider an appointment of the auditor and to fix the audit fee for the year 2020

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that to be in compliance with the Public Limited Company Act, B.E.2535 and Clause 36 (5) of the Articles of Association of the Company, every year, the annual general meeting of shareholders must appoint the auditor and fix the audit fee and that by the suggestion of the Audit Committee, the Board of Directors had considered this matter and deemed it appropriate to propose the Meeting to approve appointing one of the following auditors of EY Office Limited to be the auditor of the Company for the year 2020:-

- 1 Mrs. Chonlaros Suntiasvaraporn
Certified Public Accountant Registration No. 4523
- 2 Mr. Vatcharin Pasarapongun
Certified Public Accountant Registration No. 6660
- 3 Mr. Supachai Phanyawattano
Certified Public Accountant Registration No. 3930.

In the event that these auditors are unable to perform their duties, EY Office Limited is authorized to assign another of its auditors to perform the audit and state the opinions on the Company's financial statements in their place.

Mrs. Chonlaros Suntiasvaraporn signed to certify the financial statements of the Company and its subsidiary for the years 2016-2019, totally 4 years and Mr. Supachai Phanyawattano signed to certify the financial statements of the Company and its subsidiary for the years 2014-2015, totally 2 years; they performed their duty well. As for Mr. Vatcharin Pasarapongun, he has never signed to certify the financial statements of the Company and its subsidiary.

The above-proposed auditors from EY Office Limited had a lot of audit experience as they had worked for many companies and had been well recognized by several organizations. They had neither the relationship nor any interest with the Company/the subsidiary/executives/major shareholders or any person related to the Company and the above-mentioned persons; therefore, they had independence in auditing and stating the opinions on the Company's

financial statements. Besides, they belonged to the same company as the auditors of the Company's subsidiary. EY Office Limited, as the Company's auditor, had worked well with prudence, honesty, reliability and trustworthy.

The Board of Directors also deemed it appropriate to propose the Meeting to approve fixing the audit fee for the year 2020 at the amount of not exceeding Baht 1,370,000.- (One Million Three Hundred and seventy Thousand Baht Only), excluding other expenses, increasing by Baht 80,000 or 6.20 percent from the amount approved by the shareholders' meeting in 2019 as a result of the impacts of the new financial reporting standard on the financial statements that caused more auditing responsibility.

In the previous fiscal year, the Company did not receive any other service from the audit office to which the Company's auditors belonged or from any person or business that were related to the auditors and the audit office to which the Company's auditors belonged.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions. Two shareholders asked questions and expressed the opinions as follows:-

Mr.Hangshai Akkawassakul, a minority shareholder, expressed his opinion and asked a question as follows:-

"I disagree with the Company's raising of the audit fee. Why does the Company propose to raise the audit fee in spite of the fact that it has no dividend for the shareholders? I would like to ask the directors in charge of this agenda to negotiate for a bargain."

The Vice President, Accounting and Finance Department clarified :

"The Company has already considered and bargained the audit fee with the auditor. The increase in the audit fee for the year 2020 is due to the following reasons:-

1. The auditor has provided the Company with advice on the adjustment to the new financial reporting standard both for the year 2020 and in the future;
2. The Company's volume of work has increased, resulting in an increase in financial reporting."

Mr.Wicha Chokepongpan, a minority shareholder, asked the following question:-

"How much is the increase of the audit fee?"

The Vice President, Accounting and Finance Department replied :

"By Baht 80,000 or 6.20 percent."

When no other shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to vote for approval.

Resolution of the Meeting

The Meeting resolved to approve appointing one of the auditors from EY Office Limited whose names appear above as the auditor of the Company for the fiscal year 2020 and fixing the audit fee for the year 2020 at the amount of not exceeding Baht 1,370,000.- (One Million Three Hundred and seventy Thousand Baht Only). The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 601,366,952 shares. There was no shareholder without the voting right on this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders, attending the Meeting and casting the votes, excluding voided ballots
Agreed	599,337,611	99.6625
Disagreed	2,029,341	0.3375
Abstained	0	N/A
Voided ballot	0	-

Agenda 6 To consider the election of directors to replace those who retire by rotation and fix the remuneration for the year 2020

6.1 To approve the election of directors to replace those who retire by rotation

As in 2020, Mr. Pleumjai Sinarkorn, the Chairman of the Board of Directors and the Chairman of the Meeting was due to retire from office together with 2 other directors of the Company, namely, Mrs. Nonglug Pongsrihadulchai and Ms. Chaovana Viwatpanachati, he appointed Mr. Somboon Patcharasopak, Director, Acting President and Shareholder of the Company, Chairman of the Meeting to conduct the Meeting Agenda item No. 6.1.

In order not to influence the voting, the 3 retired directors volunteered to leave the Meeting while the voting was in process.

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that according to Clause 17 of Articles of Association of the Company, at every annual general meeting of shareholders, one-third (1/3) of the directors shall retire from office. If their number is not a multiple of three, the number nearest to one-third (1/3) must retire from office. The director who takes the longest term shall firstly retire by rotation. The retired director is eligible for re-election. There were 7 director positions in the Company. For the year 2020, the following 3 directors were to retire by rotation:-

- 1 Mr. Pleumjai Sinarkorn Director
- 2 Mrs. Nonglug Pongsrihadulchai Director
- 3 Ms. Chaovana Viwatpanachati Independent Director and Audit Committee

As the Company does not have a nomination committee, the Board of Directors, except the 3 aforementioned retired directors, had considered the qualifications, knowledge, experience, professionalism and the past performance of the retired directors and were of the opinion that these 3 retired directors were qualified and that it was appropriate to propose the Meeting to approve re-electing them to directorship and the previous positions for another term. In addition, the independent director who was proposed for the re-election was capable of providing the opinions independently, in accordance with the related regulations.

Preliminary details of the 3 directors who were due to retire by rotation in 2020 and were proposed for the re-election were enclosed with the invitation letter to this AGM.

The election of the directors to replace those who retired by rotation should be made in accordance with Clause 16 of Articles of Association of the Company which stipulates that 1 share is equal to 1 vote and that each shareholder may exercise all the votes to elect one or more persons as directors, but he/she may not split his/her votes among any such persons.

After the MC had completely given the information on this agenda item, the Chairman invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to vote and requested that the shareholders and the proxy holders submit the voting ballots upon which stated the intentions of agreement or disagreement or abstention at the same time.

Resolution of the Meeting

The Meeting resolved to approve electing the 3 retired directors to their directorship and previous positions for another term. The resolution was passed by a majority vote of the shareholders, attending the Meeting and casting the votes. Details of the vote for each director are set out below.

The number of shares of the shareholders, attending the Meeting and casting the votes for this agenda item was 601,366,952 shares. There was no shareholder without the voting right, for this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Director's Name/Position	Agreed		Disagreed		Abstained		Voided ballot
	Shares	%	Shares	%	Shares	%	Shares
1. Mr. Pleumjai Sinarkorn Director	601,333,400	99.9944	33,552	0.0056	0	N/A	0
2. Mrs. Nonglug Pongsrihadulchai Director	599,333,400	99.6618	2,033,552	0.3382	0	N/A	0
3. Ms. Chaovana Viwatpanachati Independent Director and Audit Committee	601,333,400	99.9944	33,552	0.0056	0	N/A	0

Mr. Pleumjai Sinarkorn, Mrs. Nonglug Pongsrihadulchai and Ms. Chaovana Viwatpanachati were invited back to the Meeting.

6.2 To approve fixing the directors' remuneration

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that in 2019, the shareholders' meeting approved fixing the directors' remuneration according to their positions in the Board of Directors and the subcommittees of the Company, including the gratuities at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only).

For the year 2020, the Company's Remuneration Committee had carefully considered the remuneration for the Board of Directors and the subcommittees of the Company by taking into account the remuneration paid by several companies of similar industry, the Company's business expansion, including the duties and responsibilities of the Board of Directors and the subcommittees; then, it was of the opinion that it was appropriate to approve the remuneration and gratuities for the Board of Directors and the subcommittees for the year 2020 at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only), which was of the same amount as that approved by the shareholders' meeting for the year 2019.

The Board of Directors had deemed it appropriate to propose the Meeting to approve fixing the remuneration and gratuities for the Board of Directors and the subcommittees of the Company for the year 2020 at the amount of not exceeding Baht 4,000,000 (Four Million Baht Only). Details of the remuneration were shown in the invitation letter.

Regarding the resolution, this agenda item was to be passed by not less than two-third (2/3) of the total votes of the shareholders who attended the Meeting. The directors who were the shareholders of the Company, holding altogether 50,400 shares in total, exercised the right to vote "abstain" as they were considered having an interest in this matter.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to vote for approval.

Resolution of the Meeting

The Meeting resolved to approve fixing the remuneration according to the positions and the gratuity for the Board of Directors and the subcommittees of the Company for the year 2020 at the total amount of not exceeding Baht 4,000,000 (Four Million Baht Only). The resolution was passed by not less than two-third (2/3) of the total votes of the shareholders who attended the Meeting. Details of the votes are set out below.

The number of shares of the shareholders, attending the Meeting for this agenda item was 601,366,952 shares. There was no shareholder without the voting right, for this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders who attended the Meeting, excluding voided ballots
Agreed	599,283,000	99.6534
Disagreed	2,033,552	0.3382
Abstained	50,400	0.0084
Voided ballot	0	-

Agenda 7

To consider an addition of the Company's objective and an amendment to Clause 3 (Objective) of the Company's Memorandum of Association

The Chairman assigned the MC to give the details of this agenda item to the Meeting.

The MC informed the Meeting that the Company wished to expand its operation to include the provision of cloud computing service in the form of ICT system rental; therefore, it was necessary that the Company add a new objective with regard to cloud computing business operation. Furthermore, to be in accordance with the addition of the new objective, it was also necessary that an amendment be made to Clause 3 (Objective) of its Memorandum of Association. In order to complete these transactions, the following processes were to be executed:

1. The addition of a new objective of the Company as detailed herein below.
 "(82)To engage in the business of cloud computing system service offering, consisting of Infrastructure-as-a-service and Software-as-a-service, including but not limited to private cloud service, public cloud service and hybrid cloud service; in addition to the provision of application services via cloud computing system."
2. The amendment to Clause 3 of the Company's Memorandum of Association, regarding objective, to be in accordance with the addition of the above-mentioned new objective

From : "Clause 3 : The objectives of the Company are included in 81 clauses as shown in the attached Form Bor Mor Jor.002."

To : “Clause 3 : The objectives of the Company are included in 82 clauses as shown in the attached Form Bor Mor Jor.002.”

For the convenience and flexibility, it was appropriate to authorize the authorized signatory directors or any person appointed by the authorized signatory directors to register the amendment to the objective and the amendment to the Memorandum of Association, Clause 3, regarding objective, of the Company at the Department of Business Development, Ministry of Commerce and to amend the terms in relevant documents, as well as to undertake any necessary and relevant act in accordance with the registrar's order to complete the registration.

After the MC had completely given the information on this agenda item, she invited the shareholders to express their opinions and raise questions.

None of the shareholders expressed any opinion nor did they raise any query that was related to this agenda item, the MC; thus, proposed the Meeting to vote for approval.

Resolution of the Meeting

The Meeting resolved to approve the addition of the Company's objective and the amendment to Clause 3 (Objective) of the Company's Memorandum of Association. The resolution was passed by not less than three-fourth (3/4) of the total votes of the shareholders who attended the Meeting and being eligible to cast the vote, Details of the votes are set out below.

The number of shares of the shareholders, attending the Meeting and being eligible to cast the vote for this agenda item was 601,366,952 shares. There was no shareholder without the voting right, for this agenda item. There was no voided ballot. The Meeting resolution was as follows:-

Resolution	Number of shares	% of total shares of the shareholders who attended the Meeting and being eligible to cast the vote, excluding voided ballots
Agreed	601,338,900	99.9953
Disagreed	0	0
Abstained	28,052	0.0047
Voided ballot	0	-

Agenda 8

To consider other issues (if any)

The Chairman offered the shareholders a chance to propose other issues for consideration, but none of them proposed any other issue for the Meeting's consideration. The Chairman; thus, invited them to ask questions and expressed their opinions on the Company's operation and/or the matters related to it.

None of the shareholders raised any query nor did they express any opinion or provide any recommendation on the Company's operation and/or the matters related to it. The Chairman; thus, expressed his appreciation to all the attendees and declared the Meeting closed.

The Meeting was closed at 15.13 hrs.

Signed _____ - *signature*- _____ Chairman of the Meeting

(Mr. Pleumjai Sinarkorn)

Signed _____ - *signature*- _____ Minutes Taker

(Mrs. Nonglug Pongsrihadulchai)