

Our Ref. JTS/CSD-014/2568

April 28, 2025

Subject: Notification of the Schedule for Debenture Holders' Meeting No. 1/2025 of JTS254A, JTS272A, JTS282A

Attention: The President  
The Stock Exchange of Thailand

Jasmine Technology Solution Public Company Limited (the “**Company**”) hereby announces its intention to convene the Debenture Holders' Meeting No. 1/2025 for 3 series of debentures, with a total outstanding principal amount of 634,814,000 Baht, as follows:

(1) Callable and Secured Debentures of Jasmine Technology Solution Public Company Limited No. 1/2022 Due 2025 with the Issuer's Right of Early Redemption (**JTS254A**) with an outstanding principal amount of 421,914,000 Baht. The maturity date of the debentures is April 8, 2025;

(2) High-Risk Guaranteed Debentures of Jasmine Technology Solution Public Company Limited No. 1/2568 Tranche 1 Due B.E. 2570 with the Issuer's Right of Early Redemption (**JTS272A**) with an outstanding principal amount of 90,600,000 Baht. The maturity date of the debentures is February 21, 2027; and

(3) High-Risk Guaranteed Debentures of Jasmine Technology Solution Public Company Limited No. 1/2568 Tranche 2 Due B.E. 2571 with the Issuer's Right of Early Redemption (**JTS282A**) with an outstanding principal amount of 122,300,000 Baht. The maturity date of the debentures is February 21, 2028.

The Debenture Holders' Meeting No. 1/2025 is scheduled to be held on May 8, 2025, at 2:00 PM for debenture JTS254A and at 3:30 PM for debentures JTS272A and JTS282A, via electronic means (E-Meeting). The Company will live broadcast the meeting from its head office meeting room located at: 200 Moo 4, 30th Floor, Jasmine International Tower, Chaeng Wattana Road, Pak Kret Subdistrict, Pak Kret District, Nonthaburi Province, The Record Date for determining the debenture holders eligible to attend the meeting is set for April 24, 2025.

The meeting will be held to consider matters according to the agenda items as set forth.

**(1) JTS254A**

**Agenda 1** To consider and approve the waiver of the Company's failure to pay the principal of the JTS254A debentures in the amount of 421,914,000 Baht along with interest, on April 8, 2025, which is the maturity date for debentures, so that such failure shall not be considered an event of default under Clause 11.1 (a) of the Terms and Conditions. Additionally, to consider and approve the waiver of any actions related to the default event, including to consider and approve the cancellation of the immediate debenture's redemption call (Call Default) and the cancellation of the demand for overdue interest payment as per the letter from the debenture's holders' representative.

**Agenda 2** To consider and approve the extension of the maturity date for the redemption of JTS254A by an additional 1 year and 3 months, and amending the original redemption date from April 8, 2025 to July 8, 2026. Additionally, to consider and approve the amendment of the Terms and Conditions of the Debenture, the Debenture Certificate, the Name of the Debenture, and all related documents to align with the aforementioned amendments.

**Agenda 3** To consider and approve a partial repayment of principal to debenture holders by reducing the par value per unit not less than 43 percent of the original par value as of its issued date, (equivalent to a total repayment of 318,286,000 Baht) to be paid in 3 installments, which shall be paid on April 8, 2025, October 8, 2025 and April 8, 2026. The remaining principal amount will be repaid on July 8, 2026, which is the extended maturity date as requested, including to consider and approve the amendment of terms and conditions and all related documents to align with the aforementioned amendments.

**Agenda 4** To consider and approve the amendment of the interest rate on the debentures, increasing from 6.25 percent per annum to 7.00 percent per annum, effective from April 8, 2025 until (not excluding) July 8, 2026. Additionally, to consider and approve the amendment of the Terms and Conditions of the Debenture, the Debenture Certificate, and all related documents to align with the aforementioned amendments.

**Agenda 5** To Consider Other Matters (if any)

**(2) JTS272A and JTS282A**

**Agenda 1** To consider and approve the waiver of the Company's failure to pay the principal amount of the JTS254A debentures in an aggregate amount exceeding 300,000,000 Baht, such that it shall not be considered an event of default under Clause 11.1 (d) of the Terms and Conditions of the Debentures. Additionally, to consider and approve the waiver of any actions related to the default event, including consider and approve the cancellation of the immediate debenture's redemption call (Call Default) and the cancellation of the demand for overdue interest payment as per the letter from the debenture's holders' representative.

**Agenda 2** To consider and approve the waiver to allow the debenture issuer to present to the Debenture holders' Meeting of JTS254A to amend the conditions of debenture repayment which is considered the initiation of negotiations or entering into any agreements with one or more creditors collectively for the purpose of restructuring the debt, which may involve the deferral of the debenture issuer's debt repayments, including the postponement or modification of repayment schedules or any changes to the debt of any kind (or part thereof, in cases where the debenture issuer is unable to repay certain debts upon their due date). Such actions shall not be considered an event of default under Clause 11.1 (m) of the Terms and Conditions.

**Agenda 3** To Consider Other Matters (if any)

The Company will announce the resolutions of the Bondholders' Meeting No. 1/2025 to investors via the Stock Exchange of Thailand's news dissemination system on the date of the Bondholders' Meeting.

Please be informed accordingly,

Sincerely yours,  
Jasmine Technology Solution Public Company Limited.

*Sang Do Lee*  
(Mr. Sang Do Lee)  
President