

Our Ref. JTS/CSD-023/2568

May 16, 2025

Subject: Resolution of the Debenture holders' Meeting of JTS254A No. 1/2025 (Postponed) of Jasmine Technology Solution Public Company Limited

Attention: The President
The Stock Exchange of Thailand

Jasmine Technology Solution Public Company Limited (the "**Company**") held the Debenture holders' Meeting of JTS254A No. 1/2025 (Postponed), on May 16, 2025, at 14:00 hrs. via electronic means (E-Meeting). The Company held a live broadcast from its head office meeting room located at No. 200 Moo 4, 30th Floor, Jasmine International Tower, Chaeng Wattana Road, Pak Kret Subdistrict, Pak Kret District, Nonthaburi Province. This meeting was held as the previous meeting failed to constitute a quorum for the consideration of all Agendas as specified in the Notice of meeting. The Company hereby wishes to inform the resolutions of the Debenture holders' Meeting No. 1/2025 (Postponed) as follows:

Agenda 1

Approved the waiver of the Company's failure to pay the principal of the JTS254A debentures in the amount of 421,914,000 Baht along with interest, on April 8, 2025, which is the maturity date for debentures, so that such failure shall not be considered an event of default under Clause 11.1 (a) of the Terms and Conditions. Additionally, approved the waiver of any actions related to the default event, including to approve the cancellation of the immediate debenture's redemption call (Call Default) and the cancellation of the demand for overdue interest payment as per the letter from the debenture's holders' representative.

Approved	408,900	Votes	Equivalent to	83.7909	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Disapproved	79,100	Votes	Equivalent to	16.2090	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Abstain	2,000	Votes	Equivalent to	-	
No Votes Submitted	5,000	Votes	Equivalent to	-	

Agenda 2

Approved the extension of the maturity date for the redemption of JTS254A by an additional 1 year and 3 months, and amending the original redemption date from April 8, 2025 to July 8, 2026. Additionally, approved the amendment of the Terms and Conditions of the Debenture, the Debenture Certificate, the Name of the Debenture, and all related documents to align with the aforementioned amendments.

Approved	404,800	Votes	Equivalent to	82.0263	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Disapproved	88,700	Votes	Equivalent to	17.9736	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Abstain	-	Votes	Equivalent to	-	
No Votes Submitted	1,500	Votes	Equivalent to	-	

Agenda 3

Approved a partial repayment of principal to debenture holders by reducing the par value per unit not less than 43 percent of the original par value as of the issue date, (equivalent to a total repayment of 318,286,000 Baht) to be paid in 3 installments, which shall be paid on April 8, 2025, October 8, 2025 and April 8, 2026. The remaining principal amount will be repaid on July 8, 2026, which is the extended maturity date as requested, including to approve the amendment of Terms and Conditions and all related documents to align with the aforementioned amendments.

Approved	406,300	Votes	Equivalent to	82.3302	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Disapproved	87,200	Votes	Equivalent to	17.6697	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Abstain	-	Votes	Equivalent to	-	
No Votes Submitted	1,500	Votes	Equivalent to	-	

Agenda 4

Disapproved the amendment of the interest rate on the debentures, increasing from 6.25 percent per annum to 7.00 percent per annum, effective from April 8, 2025 until (not excluding) July 8, 2026. Additionally, disapproved the amendment of the Terms and Conditions of the Debenture, the Debenture Certificate, and all related documents to align with the aforementioned amendments.

Approved	349,300	Votes	Equivalent to	70.7801	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Disapproved	144,200	Votes	Equivalent to	29.2198	percentage of the total voting of debenture holders who attended the meeting and casting their vote
Abstain	-	Votes	Equivalent to	-	
No Votes Submitted	1,500	Votes	Equivalent to	-	

Notwithstanding that the debenture holders' meeting resolved to disapprove the amendment to the interest rate of the debentures as proposed by the Company under Agenda 4, the Company is nevertheless pleased to increase the interest rate of the debentures, as specified in the Terms and Conditions, for the extended period (from April 8, 2025 to (but excluding) July 8, 2026), from 6.25 percent per annum to 7.00 percent per annum, for the benefit of all debenture holders.

Please be informed accordingly.

Sincerely yours,
Jasmine Technology Solution Public Company Limited.

/Sang Do Lee/
(Mr. Sang Do Lee)
President