

Risk Management Policy
of
Jasmine Technology Solution Public Company Limited



Effective on March 23, 2023

Risk Management Policy

Jasmine Technology Solution Public Company Limited and its subsidiaries (“the Company”) are committed to and place great emphasis on risk management. The Company has established a comprehensive risk management framework encompassing strategic risks, corporate governance risks, personnel risks, operational risks, financial risks, fraud and corruption risks, information technology risks, as well as social, environmental, and external factors that may impact the Company. To ensure a systematic risk management approach, the Company is dedicated to implementing risk management practices in accordance with international best practices and quality standards. The Company adopts the internal control framework of COSO (The Committee of Sponsoring Organizations of the Treadway Commission) alongside the Enterprise Risk Management (ERM) framework as key tools to enhance internal control and risk management. This approach aims to mitigate potential risks and reduce the likelihood or impact of risks that may affect the achievement of the Company’s objectives, keeping them within acceptable levels and aligning with the Company’s strategic direction. The risk management framework covers the following aspects:

- Identification of risk sources that impact the Company, both financially and non-financially, with periodic reviews of risk factors whenever significant changes occur;
- Classification of risk types and determination of the acceptable risk level to serve as a benchmark for the Company’s risk management;
- Risk assessment, including evaluating the likelihood and impact of risks using both quantitative and/or qualitative approaches;
- Risk management and monitoring, prioritizing risk categories based on their significance, with regular risk tracking conducted at least on a quarterly basis to ensure timely and effective risk mitigation.

Guidelines for Implementing the Risk Management Policy

1. Establish a standardized risk management framework to be uniformly applied across the entire organization.
2. Implement an integrated risk management approach throughout the Company in a systematic and continuous manner, ensuring alignment with key performance indicators and the Company’s strategic plan.
3. Promote and enhance risk awareness, understanding, and engagement at all organizational levels, encouraging employees and executives to actively participate in risk management and fostering a company-wide risk management culture.
4. Encourage proactive risk management at all levels, ensuring that employees anticipate and mitigate risks in advance. Additionally, establish a Business Continuity Plan (BCP) for critical business issues to maintain operational resilience.
5. Establish a comprehensive internal control system that encompasses all material categories of risk, including strategic risk, corporate governance, human resources, operational, financial, corruption and fraud, information technology, as well as social and environmental issues, to ensure that the Company maintains an appropriate and effective internal control framework.

6. Identify and manage risks that may impact the Company's plans, direction, and strategic objectives in a systematic manner, to ensure that such risks remain within acceptable levels. In cases where risks are assessed to be at a moderate, high, or critical level, a risk management plan and the corresponding acceptable risk thresholds must be reported to the Risk Management and Sustainability Committee.
7. Promote employee engagement in risk management and the allocation of resources for enterprise risk management, in order to enhance the Company's capacity to respond to change. This includes fostering continuous innovation in business, social, and environmental dimensions, with the aim of creating distinctive value for the business and all stakeholders across economic, social, and environmental aspects.

Monitoring, Evaluation, and Reporting

A process shall be established for the monitoring, evaluation, and reporting of risk management performance to the Risk Management and Sustainability Committee. The outcomes shall also be reported to the Board of Directors for acknowledgment, approval, or recommendation. In addition, emerging risks shall be reviewed, updated, and reported in order to mitigate potential impacts on the achievement of the Company's objectives.

Policy Review

The Risk Management and Sustainability Development Committee shall conduct an annual review of this Policy and submit it to the Board of Directors for consideration and approval in the event of any amendments.

Policy	No.	Approved by	Effective Date
Risk Management	1	The resolution of the Board of Directors at the Meeting No. 2/2023 convened on March 23, 2023	March 23, 2023