

Our Ref. JTS/CSD-028/2568

August 13, 2025

Subject : The Establishment of a Subsidiary in Hong Kong Special Administrative Region

Attention : The President of the Stock Exchange of Thailand

The Board of Directors of Jasmine Technology Solution Public Company Limited (the “Company”) at the meeting No. 4/2025 convened on August 11, 2025 has passed the resolution to approve the establishment of a subsidiary, JasTel Network Company Limited, to expand its businesses into the Hong Kong Special Administrative Region, with the details as follows:

1. **Name of Subsidiary** : JasTel (Hong Kong) Company Limited
2. **Objectives of Establishment** : Expanding global providing internet and telecommunication network services business.
3. **Initial Registered Capital** : HKD 10,000 (equivalent to approximately THB 42,000), divided into 1,000 shares at a par value of HKD 10 per share.
4. **Shareholding Structure** : JasTel Network Company Limited (a subsidiary in which the Company holds 99.99% of the shares) holds 100% of the shares.
5. **Source of Fund** : Working Capital of JasTel Network Company Limited
6. **Board of Directors' Structure** : 2 Directors, namely; (1) Mr. Sutthee Opassamutchai, and (2) Mr. Sang Do Lee
7. **Location of Subsidiary** : Hong Kong Special Administrative Region.
8. **Nature of Business** : Provision of internet and telecommunication network services in overseas markets.
9. **Processing Time** : Within the third quarter of 2025

In this regard, the establishment of a subsidiary in Hong Kong Special Administrative Region is not classified as a connected transaction and transaction value does not cause the Company to fall within Information Memorandum on the acquisition of assets transactions and connected transactions pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. (2004) (including any amendment thereto). However, this transaction is also classified as an acquisition of investment in other company which causes other company to become a subsidiary of the listed company.

Please be informed accordingly.

Sincerely yours,

Sang Do Lee

(Mr. Sang Do Lee)

President